

INFORMATION ITEM #3

Regent Financial Advisory Ad Hoc Committee for Health Sciences Update (Doug Picha/Leslie Brunelli/Daryll DeWald)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Regent Financial Advisory Ad Hoc Committee for Health Sciences Update

SUBMITTED BY: Doug Picha, Regent Chair, Regents Financial Advisory Ad Hoc Committee for Health Sciences
Leslie Brunelli, Executive Vice President, Finance and Administration/CFO
Daryll DeWald, Executive Vice President and Chancellor, WSU Health Sciences Spokane

The Regent Financial Advisory Ad Hoc Committee for Health Sciences met on Friday, January 31 and was attended by all appointed members along with Chris-Riley Tillman, WSU Provost and Executive Vice President and Chris Jones, Assistant Vice President for Budget and Planning. The committee reviewed the charge for providing strategic guidance and financial oversight for critical and key decisions that will influence the long-term sustainability and growth of the health sciences. The financial context for the WSU System was reviewed as was the financial position of each of the health science units – the Spokane Administrative Unit, the Elson S. Floyd College of Medicine, the College of Pharmacy and Pharmaceutical Sciences, the College of Nursing, Range Health (WSU Health/ faculty practice plan), and the IREACH research institute. Members also discussed the ESFCOM February 24-26 accreditation visit from LCME, the Information Technology review underway, and the expectations for reviews of student services and academic programs. Capital projects including the purchase of the adjacent Ignite Facility and the team Health project were included, but time did not allow full exploration of these topics.

The committee will meet again on Thursday, February 27 following the accreditation site visit. Meeting topics are expected to include planning to bring operating budgets in balance, the results of the IT review, financial expectations for the faculty practice plan and timing of the conversion to a WSU entity, and the operating plan for the Team Health facility. Additional meeting(s) in March will inform FY26 budget development expectations.